

<b>Tax Impact Updated 1/14/19</b>		
<b>Description</b>		<b>New - Built on Current Footprint</b>
Construction Schedule	Phasing Approach	4 Yr. 10 Mth/Phased Occupied
	New Construction SF	415,200
	Renovation SF	-
<b>Total Square Footage</b>		<b>415,200</b>
<b>Total Project Budget (Est.) (note 1)</b>		<b>\$308,278,341</b>
<b>Maximum Total Facilities Grant (Est.) (note 2)</b>		<b>\$97,062,375</b>
<b>Estimated Arlington Share</b>		<b>\$211,215,966</b>
Annual Debt Payment (note 3)		\$12,214,640
Tax Impact per Household (Est) (note 4)		
	Condominium	\$511
	Single Family	\$827
	2 Family	\$946
	3 Family	\$1,006
Estimated Effective Reimbursement Rate		31.5%

**Notes:**

- 1** *Cost Estimates are highly conceptual and considered "Order of Magnitude" only and include all contingencies*
- 2** *Maximum Facilities Grant figures are potential figures that are subject to change as they are dependent on MSBA reimbursement guidelines. These figures represent the MAXIMUM TOTAL FACILITIES GRANT INCLUDING ALL POTENTIAL REIMBURSEMENT INCLUDING CONTINGENCY REIMBURSEMENT*
- 3** Annual Debt Service is estimated assuming 30 year level debt at 4% interest
- 4** Tax Impact per Household is based on a tax rate increase of \$0.09 per every \$1 million of new debt service for the high school, for the average assessment value of the following properties: Condominium, \$464,795; Single Family Home, \$752,184; 2 Family Home, \$860,758; and 3 Family Home, \$915,450.

Estimates provided by Skansa and Town of Arlington