

Tax Impact Updated April 8, 2019		
Description		New - Built on Current Footprint
Construction Schedule	Phasing Approach	4 Yr. 10 Mth/Phased Occupied
	New Construction SF	408,590
	Renovation SF	-
Total Square Footage		408,590
Total Project Budget (Est.) (note 1)		\$290,851,820
Maximum Total Facilities Grant (Est.) (note 2)		\$86,019,645
Estimated Arlington Share		\$204,832,175
Annual Debt Payment (note 3)		\$11,845,465
Tax Impact per Household (Est) (note 4)		
Condominium		\$496
Single Family		\$802
2 Family		\$918
3 Family		\$976
Estimated Effective Reimbursement Rate		29.6%

Notes:

- 1** *Cost Estimates are highly conceptual and considered "Order of Magnitude" only and include all contingencies*
- 2** *Maximum Facilities Grant figures are potential figures that are subject to change as they are dependent on MSBA reimbursement guidelines. These figures represent the MAXIMUM TOTAL FACILITIES GRANT INCLUDING ALL POTENTIAL REIMBURSEMENT INCLUDING CONTINGENCY REIMBURSEMENT*
- 3** Annual Debt Service is estimated assuming 30 year level debt at 4% interest
- 4** Tax Impact per Household is based on a tax rate increase of \$0.09 per every \$1 million of new debt service for the high school, for the average assessment value of the following properties: Condominium, \$464,795; Single Family Home, \$752,184; 2 Family Home, \$860,758; and 3 Family Home, \$915,450.

Estimates provided by Skansa and Town of Arlington