

PREFERRED DESIGN OPTION		
	Description	New - Built on Current Footprint
Construction Schedule	Phasing Approach	4 Yr. 10 Mth/Phased Occupied
	New Construction Square Feet	415,200
	Renovation Square Feet	-
Total Square Footage		415,200
Total Project Budget (Est.) (note 1)		\$308,278,341
Maximum Total Facilities Grant (Est.) (note 2)		\$97,062,375
Estimated Arlington Share		\$211,215,966
Annual Debt Payment (note 3)		\$12,214,640
Tax Impact per Household (Est) (note 4)		\$801
Estimated Effective Reimbursement Rate		31.5%

Notes:

- 1** *Cost Estimates are highly conceptual and considered "Order of Magnitude" only and include all contingencies*
- 2** *Maximum Facilities Grant figures are potential figures that are subject to change as they are dependent on MSBA reimbursement guidelines. These figures represent the MAXIMUM TOTAL FACILITIES GRANT INCLUDING ALL POTENTIAL REIMBURSEMENT INCLUDING CONTINGENCY REIMBURSEMENT*
- 3** Annual Debt Service is estimated assuming 30 year level debt at 4% interest
- 4** Tax Impact per Household is based on a tax rate increase of \$0.10 per every \$1 million of new debt service for the high school, on an average single family home valued at \$655,985

Updated 8/13/2018. Estimates provided by Skansa and Town of Arlington