

# FY10 & FY11 Budget Updates

Arlington Public Schools

October 26, 2010

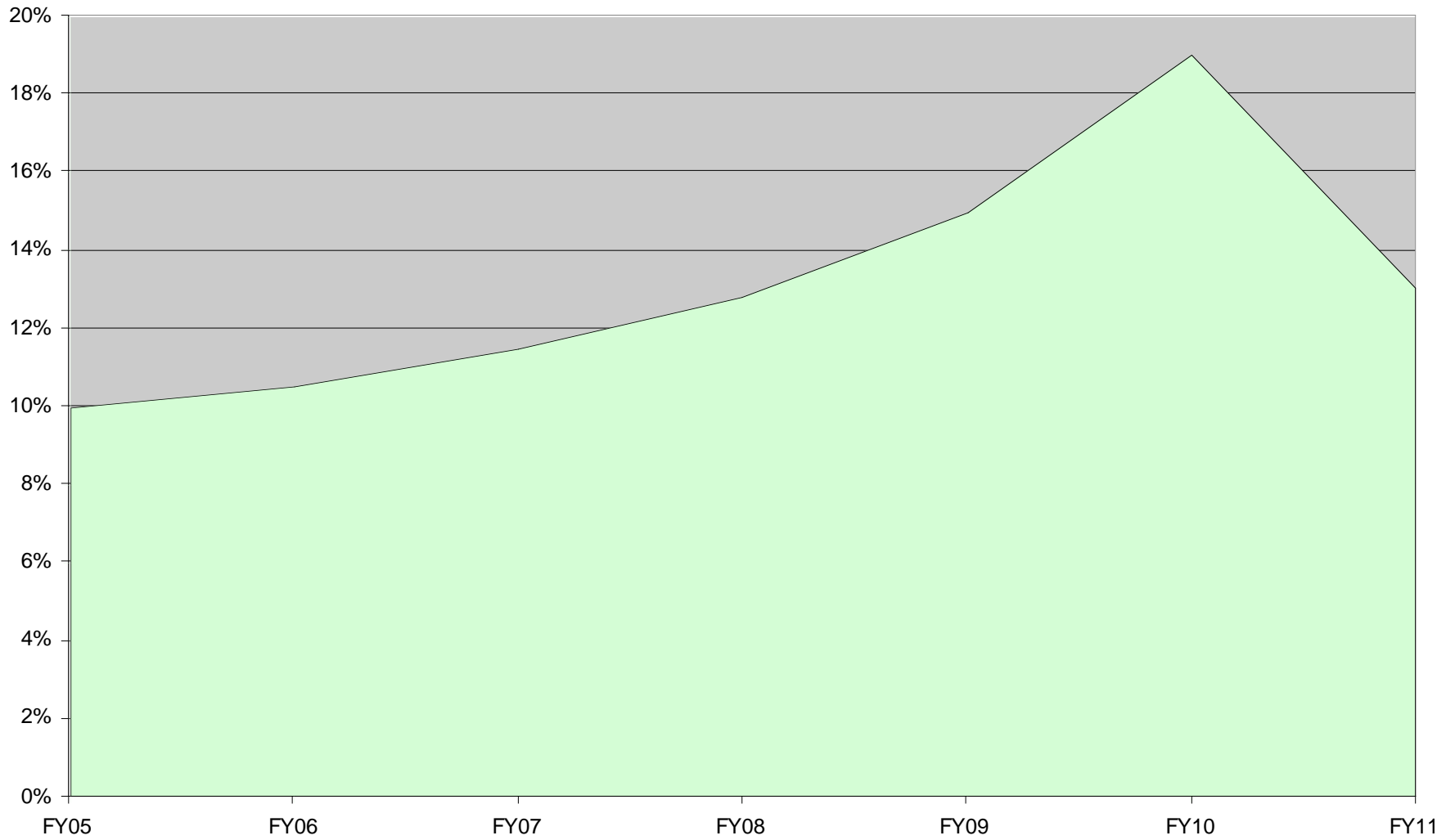
# FY 10 Budget to Actual

Funding Source	FY10 Budget	FY10 Actual Expense	Actual Less Budget
Town of Arlington	36,767,241	38,292,262	1,525,021
ARRA Grants	1,663,355	2,048,123	384,768
Other Grants	2,678,556	2,460,288	(218,268)
Fees/ Other Revenue	4,545,750	2,795,349	(1,750,401)
Total	45,654,902	45,596,022	(58,880)

# Changes from FY10 to FY11

- In constructing the FY11 Budget, much more conservative revenue estimates were used.
- Budget of March, 2010 reduced reliance on grants, fees and other sources of funding to 13% of total budget
- FY10 budget was 19% funded by grants, fees and other sources.

**Percentage of Budget Reliant on Grants, Fees and Other Offsets  
As of March, 2010**



# Changes in FY11 Since March

- Other sources of revenue became available to the School Department after March, including
  - \$142,000 additional from Town
  - \$554,592 from increased Federal Stimulus
  - \$224,904 from other Grants
  - \$310,819 from additional Circuit Breaker
  - \$470,298 from other sources
- And most importantly, \$599,997 from Bridge the Gap
- Total Increase in Funding since March is \$2,302,610

# Importance of Additional Revenue

- These additional revenues have enabled the School Department to return \$1,525,021 to make the Town whole from the FY10 deficit, while still increasing the School Department Budget by \$777,589.
- All of the Bridge the Gap Funds are allocated to the uses specified by the School Committee votes.

# The Downside

- Grants, Fees and Other Revenue Sources now make up 17.6% of the total School Budget
- The majority of these revenues are one time only
- Expenses supported by one time funds will need to be reduced for FY12 unless other sources of funding become available

**Percentage of Budget Reliant on Grants, Fees and Other Offsets  
As of October, 2010**

