



Arlington Public Schools
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October 12, 2010

Arlington School Committee
Arlington Public Schools

Dear Members of the School Committee:

Attached please find the second of the FY11 monthly budget tracking reports. The Budget Tracking format is that suggested by the Budget Subcommittee and is the same as last month.

This month's report continues to reflect the fact that grants and revolving funds are not yet set up to receive direct expenses. During this set up interval, all expenses will hit to the Town Appropriation budget, causing it to track higher than one would expect. Once details are finalized about the distribution of positions and expenses to each grant and revolving fund, salaries and other expenses will begin to hit to those funds directly. It will be necessary for us to go back to the beginning of FY11 and move appropriate expenses via a journal entry from the Town Appropriation to the grant or revolving fund where they should be. As each grant or revolving account comes on line, it will be included in the monthly report.

October's monthly Budget Tracking is still using the budget dated 8.26.10, despite all the changes mentioned last month. The Business Office is preparing a new detail budget for your consideration on October 26, which will include the most up to date and accurate detail on all grants as well as any changes to revenue since August. This updated budget will be the one presented at Town Meeting on November 15, identifying the funds to be returned to the Town at that time.

The Position Control report of October 6, 2010 includes the latest hiring revisions, and so shows an increase of 206,106 over the budget of August 26.

The Revolving Revenues report shows what has been collected and processed as of October 7, 2010. Kindergarten reflects many full payments made at the beginning of the year, rather than partial payments throughout the year. Athletic fees show payments to date.

Sincerely,

Diane Fisk Johnson
Chief Financial Officer