



***Arlington Public Schools***  
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Diane Fisk Johnson, Chief Financial Officer  
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January 16, 2015

Dear Members of the School Committee:

Attached please find the January, 2015 monthly tracking reports, which consist of:

- Monthly Summary Report
- Budget Tracking Report as of December 23, 2014
- Grant Expenditure Report as of December 23, 2014
- Revolving Expenditure Report as of December 23, 2014
- Revolving Revenues as of December 23, 2014

This report represents the half way point in the current fiscal year, and I am able to begin projecting based on expenditures to date. As reported in the prior months, unexpected enrollment growth led us to hire more positions than originally budgeted. Based on projecting forward our current spending, I am now anticipating a smaller deficit for the year.

Several factors may reduce this deficit further. So far this winter, snow has not been a significant issue. If the season continues as it has begun, we will have savings. Also, Special Education out of district tuition is still tracking below budget. If this trend continues, we will be able to use the difference between tuition budget and actual expenses to replenish our reserves at Town Meeting. Finally, legal expenses are tracking well so far. I have not yet projected savings in this area, since we are in negotiations this year, but the possibility exists to realize savings in that area as well.

Sincerely,

Diane Fisk Johnson