



Arlington Public Schools
Business Office
869 Massachusetts Avenue
Arlington, Massachusetts 02476
Telephone 781-316-3511

Diane Fisk Johnson, Chief Financial Officer
djohanson@arlington.k12.ma.us

March 9, 2015

Dear Members of the School Committee:

Attached please find the March 2015 monthly tracking reports, which consist of:

- Monthly Summary Report
- Budget Tracking Report as of March 3, 2015
- Grant Expenditure Report as of March 3, 2015
- Revolving Expenditure Report as of March 3, 2015
- Revolving Revenues as of March 3, 2015

As reported in the prior months, unexpected enrollment growth led us to hire more positions than originally budgeted. Additionally, both the Kindergarten and the METCO grants have been reduced for FY15 by the state. These reports reflect the impact of the Kindergarten reductions but do not yet show the changes that are happening to METCO.

At present, out of district Special Education tuition is running below budget. If placements remain steady, I will be able to recommend between \$200,000 and \$300,000 be moved by Town Meeting to the Special Educational Stabilization account for future years.

While winter is not yet fully over, we are still below budget in snow and ice removal overtime as of this reporting cycle. Also, legal is continuing to run below budget and we are projecting savings in that line.

Departments and schools submit their final expenditure request in April. Once these requests are processed we will be able to project more closely our final expenditure amounts for FY15. While we are still showing a substantial deficit, we are able to cover these expenses with our reserve balances.

Sincerely,

Diane Fisk Johnson