

Arlington Public Schools
Financial Reporting Summary
as of 3/3/15

	Total FY14 Budget 8.27.14	FY14 Revenues as of 3.3.15	YTD Expenses 3.3.15	YTD Encumb. 3.3.15	Estimate to Completion	Total Estimated Plus Actual Expenditures as of 3.3.15	Variance From Budget	Comments
Grants	2,515,922	2,515,922	1,208,421	94,947	1,212,554	2,515,922	-	Projecting to Budget
Revolving	3,195,085	781,577	567,756	27,811	2,599,518	3,195,085	-	Projecting to Budget
Town Appropriation	50,729,968	50,729,968	30,757,191	5,184,184	15,213,770	51,155,145	(425,177)	Not tracking revenue flow, assumes all arrived
Total School Activity	56,440,975	54,027,467	32,533,368	5,306,942	19,025,841	56,866,152	(425,177)	

There has been hiring beyond what was budgeted in order to accommodate the significantly higher than expected enrollment growth. The deficit shown above will be covered by reserve balances in the Foreign Visa account.