

Arlington Public Schools
Financial Reporting Summary
as of 4/2/15

	Total FY14 Budget 8.27.14	FY14 Revenues as of 4.1.15	YTD Expenses 4.1.15	YTD Encumb. 4.1.15	Estimate to Completion	Total Estimated Plus Actual Expenditures as of 4.1.15	Variance From Budget	Comments
Grants	2,515,922	2,515,922	1,476,524	56,139	1,118,172	2,515,922	-	Projecting to Budget
Revolving	3,195,085	985,780	661,745	3,414	832,106	3,195,085	-	Projecting to Budget
Town Appropriation	50,729,968	50,729,968	35,128,112	4,522,134	11,563,574	51,155,024	(425,056)	Not tracking revenue flow, assumes all arrived
Total School Activity	56,440,975	54,231,670	37,266,381	4,581,687	13,513,851	56,866,031	(425,056)	

There has been hiring beyond what was budgeted in order to accommodate the significantly higher than expected enrollment growth. The deficit shown above will be covered by reserve balances in the Foreign Visa account.