

Arlington Public Schools
 Financial Reporting Summary
 as of 5/8/15

	Total FY14 Budget 8.27.14	FY14 Revenues as of 5.8.15	YTD Expenses 5.8.15	YTD Encumb. 5.8.15	Estimate to Completion	Total Estimated Plus Actual Expenditures as of 5.8.15	Variance From Budget	Comments
Grants	2,515,922	2,515,922	1,730,943	75,900	843,991	2,515,922	-	Projecting to Budget
Revolving	3,195,085	1,130,150	764,425	17,117	715,723	3,195,085	-	Projecting to Budget
Town Appropriation	50,729,968	50,729,968	41,490,638	3,287,407	6,248,283	51,026,327	(296,359)	Not tracking revenue flow, assumes all arrived
Total School Activity	56,440,975	54,376,040	43,986,006	3,380,425	7,807,996	56,737,334	(296,359)	

There has been hiring beyond what was budgeted in order to accommodate the significantly higher than expected enrollment growth. The deficit shown above will be covered by reserve balances in the Foreign Visa account.