

Arlington Public Schools
Financial Reporting Summary
as of 6/4/15

| | Total FY14 Budget 11.15.14 | FY14 Revenues as of 6.4.15 | YTD Expenses 6.4.15 | YTD Encumb. 6.4.15 | Estimate to Completion | Total Estimated Plus Actual Expenditures as of 6.4.15 | Variance From Budget | Comments |
|------------------------------|----------------------------------|----------------------------------|------------------------|-----------------------|---------------------------|--|-------------------------|--|
| Grants | 2,458,187 | 2,458,187 | 1,927,106 | 78,976 | 452,105 | 2,458,187 | - | Projecting to Budget |
| Revolving | 3,195,085 | 3,075,595 | 842,340 | 12,951 | 2,339,795 | 3,195,085 | - | Projecting to Budget |
| Town Appropriation | 50,729,968 | 50,729,968 | 45,910,756 | 2,297,564 | 2,299,523 | 50,507,843 | 222,125 | Not tracking revenue flow, assumes all arrived |
| Total School Activity | 56,383,240 | 56,263,750 | 48,680,202 | 2,389,490 | 5,091,422 | 56,161,115 | 222,125 | |

There has been hiring beyond what was budgeted in order to accommodate the significantly higher than expected enrollment growth. The deficit shown above will be covered by reserve balances in the Foreign Visa account.