

Arlington Public Schools
Financial Reporting Summary
as of September 24, 2014

	Total FY14 Budget 8.27.14	FY14 Revenues as of 9.24.14	YTD Expenses 9.24.14	YTD Encumb. 9.24.14	Estimate to Completion	Total Estimated Plus Actual Expenditures as of 9.24.14	Variance From Budget	Comments
Grants	2,515,922	2,515,922	153,368	3,000	2,359,554	2,515,922	-	Projecting to Budget
Revolving	3,195,085	159,225	153,029	27	3,042,029	3,195,085	-	Projecting to Budget
Town Appropriation	50,729,968	50,729,968	9,920,643	9,193,028	32,209,661	51,323,332	(593,364)	Not tracking revenue flow, assumes all arrived
Total School Activity	56,440,975	53,405,115	10,227,040	9,196,055	37,611,244	57,034,339	(593,364)	

There has been hiring beyond what was budgeted in order to accommodate the significantly higher than expected enrollment growth. The deficit shown above will be covered by reserve balances in the Foreign Visa account.