

Arlington Public Schools
Financial Reporting Summary
as of 11/24/14

	Total FY14 Budget 8.27.14	FY14 Revenues as of 11.24.14	YTD Expenses 11.24.14	YTD Encumb. 11.24.14	Estimate to Completion	Total Estimated Plus Actual Expenditures as of 11.24.14	Variance From Budget	Comments
Grants	2,515,922	2,515,922	556,923	132,188	1,826,811	2,515,922	-	Projecting to Budget
Revolving	3,195,085	471,133	333,982	6,094	2,855,009	3,195,085	-	Projecting to Budget
Town Appropriation	50,729,968	50,729,968	18,987,498	7,661,486	24,572,838	51,221,822	(491,854)	Not tracking revenue flow, assumes all arrived
Total School Activity	56,440,975	53,717,023	19,878,403	7,799,768	29,254,658	56,932,829	(491,854)	

There has been hiring beyond what was budgeted in order to accommodate the significantly higher than expected enrollment growth. The deficit shown above will be covered by reserve balances in the Foreign Visa account.