



Arlington Public Schools
Business Office
869 Massachusetts Avenue
Arlington, Massachusetts 02476
Telephone 781-316-3511

Diane Fisk Johnson, Chief Financial Officer
djohanson@arlington.k12.ma.us

June 3, 2016

Dear Members of the School Committee:

Attached please find the June 2016 monthly tracking reports, which consist of:

- Monthly Summary Report
- Budget Tracking Report as of June 2, 2016
- Grant Expenditure Report as of June 2, 2016
- Revolving Expenditure Report as of June 2, 2016
- Revolving Revenues as of June 2, 201
- FY16 Revised Budget Transfer Summary as of June 2, 2016

As you can see from the following reports, I am projecting the need to use \$277,654 from our reserves to complete the budget. The main cost drivers for this were the high school elevator and retirement buyouts for a few very long term employees.

In going through my documents, it appears that I did not present the Budget Transfer Summary to you once it was revised with the contract settlements. I have created the Revised Budget Transfer Summary to show the original appropriation vote from March 2015 when the budget was approved. This was prior to contract settlements, and shows the projected salary increases as one line item in the Admin section. I have also shown the revised budget of September 2015, which shows the actual contract increases distributed throughout the budget.

The year to date expenses, encumbrances, estimates to complete and totals reflect the aggregate of both the Town Appropriation and the various revolving funds, while the grant amounts are held out separately.

One of the items of information that I struggled to express through this spreadsheet was the reduction in our assumptions about the Special Education Tuition In receipts for FY16. Since I wanted to tie the changes back to the last time I'm sure we voted, it was difficult to show the \$100,000 budget reduction that happened in September in a way that made sense. As you can see, I chose to insert it as a line item to bring our final numbers into proof, while still basing the comparison back to a known vote.



Arlington Public Schools
Business Office
869 Massachusetts Avenue
Arlington, Massachusetts 02476
Telephone 781-316-3511

Diane Fisk Johnson, Chief Financial Officer
djohanson@arlington.k12.ma.us

If in fact the last vote was as a lump sum amount in March 2015, I'm really not requesting transfers, but rather seeking a vote on the final expectations for FY16 by line item.

As in prior years, I will give a report on the final outcome of FY16 at the first meeting in October, after the state End of Year Report is filed at the end of September.

Sincerely,

Diane Fisk Johnson