

FY10 & FY11 Budget Updates

Arlington Public Schools

October 26, 2010

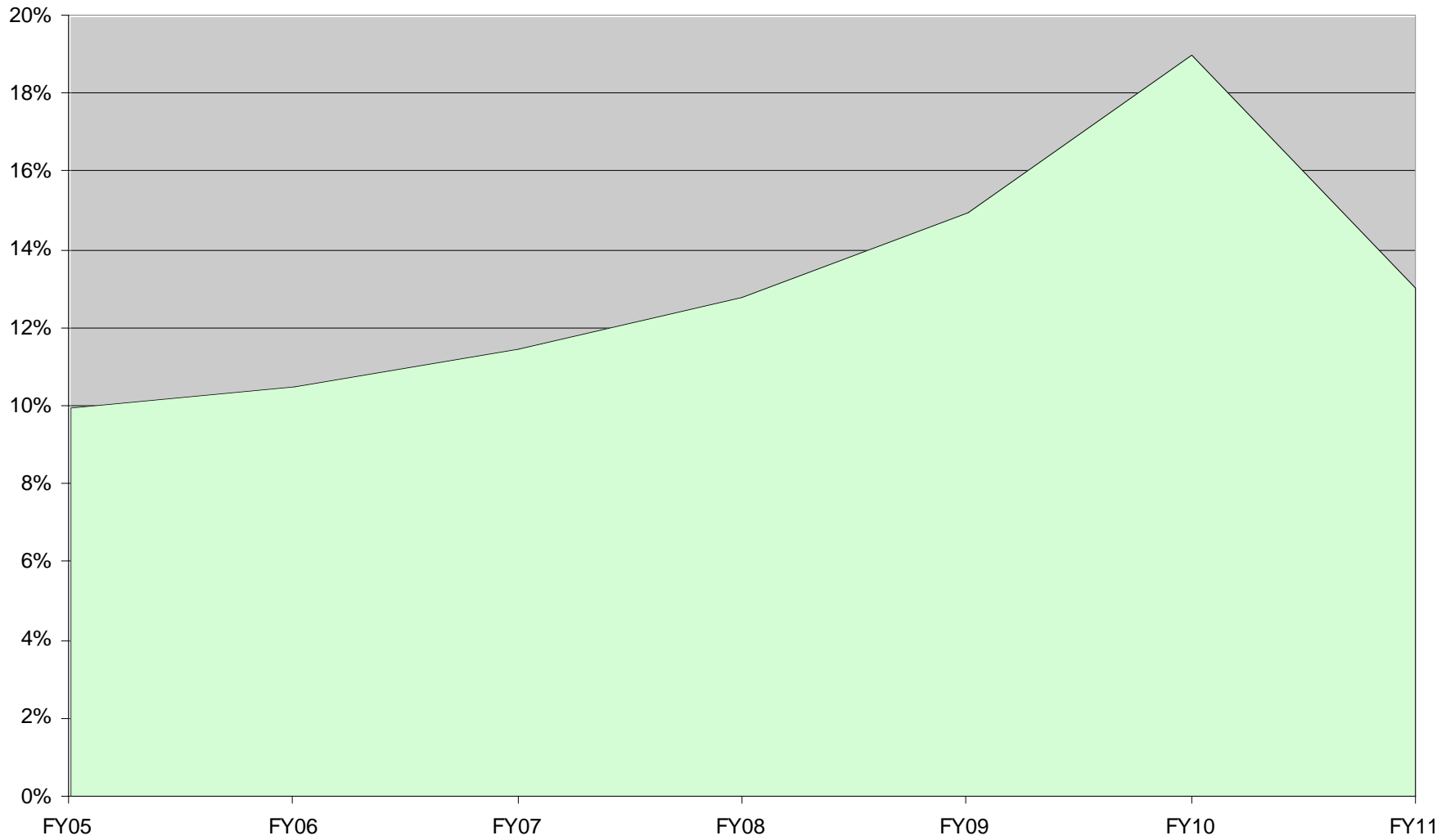
FY 10 Budget to Actual

Funding Source	FY10 Budget	FY10 Actual Expense	Actual Less Budget
Town of Arlington	36,767,241	38,292,262	1,525,021
ARRA Grants	1,663,355	2,048,123	384,768
Other Grants	2,678,556	2,460,288	(218,268)
Fees/ Other Revenue	4,545,750	2,795,349	(1,750,401)
Total	45,654,902	45,596,022	(58,880)

Changes from FY10 to FY11

- In constructing the FY11 Budget, much more conservative revenue estimates were used.
- Budget of March, 2010 reduced reliance on grants, fees and other sources of funding to 13% of total budget
- FY10 budget was 19% funded by grants, fees and other sources.

**Percentage of Budget Reliant on Grants, Fees and Other Offsets
As of March, 2010**



Changes in FY11 Since March

- Other sources of revenue became available to the School Department after March, including
 - \$142,000 additional from Town
 - \$554,592 from increased Federal Stimulus
 - \$224,904 from other Grants
 - \$310,819 from additional Circuit Breaker
 - \$470,298 from other sources
- And most importantly, \$599,997 from Bridge the Gap
- Total Increase in Funding since March is \$2,302,610

Importance of Additional Revenue

- These additional revenues have enabled the School Department to return \$1,525,021 to make the Town whole from the FY10 deficit, while still increasing the School Department Budget by \$777,589.
- All of the Bridge the Gap Funds are allocated to the uses specified by the School Committee votes.

The Downside

- Grants, Fees and Other Revenue Sources now make up 17.6% of the total School Budget
- The majority of these revenues are one time only
- Expenses supported by one time funds will need to be reduced for FY12 unless other sources of funding become available

**Percentage of Budget Reliant on Grants, Fees and Other Offsets
As of October, 2010**

