FY11 BUDGET OVERVIEW

- Town Revenue (2/1) $38.32 million
- ARRA IDEA $0.36
- Grants $2.19
- Fees $3.27

Total Revenue $44.14

- Salaries (step & lane, no COLA) $33.94
- Expenses $14.22

Total Expenses $48.14

DEFICIT $4.0 million
## BUDGET CHANGES SINCE FEB. 1

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Town Revenue (Budget Task Force Meeting 2/22)</td>
<td>$39.40 m</td>
</tr>
<tr>
<td>Less ARRA IDEA (FY10)</td>
<td>$(.72)</td>
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<tr>
<td>Town Revenue (2/22)</td>
<td>$38.68</td>
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<tr>
<td>Town Revenue (2/1)</td>
<td>$38.32</td>
</tr>
<tr>
<td>Difference</td>
<td>$.36</td>
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<tr>
<td>Retirement Incentive</td>
<td>$.05</td>
</tr>
<tr>
<td>Increase to FY11 Budget as of today</td>
<td>$.41</td>
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<tr>
<td><strong>DEFICIT TODAY</strong></td>
<td><strong>$ 3.6 million</strong></td>
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</tbody>
</table>
Proposed budget includes reducing elementary art & music in grades 1-5 and no art/music in Kindergarten. Reducing PE 1 day/week K-5.

Budget assumes $550,000 increase in fees.

Class sizes at the secondary level will average in the mid to high 20’s, with a few classes around 30.

Class sizes at the elementary level will average 23.7 district-wide with a building range of 23.0 to 24.8, given a reduction of 11-12 teachers. Individual class sizes could range 18-30.

Goals:
- Keep Kindergarten classes small.
- Keep elementary classes under 30 (which may require up to 9 multi-age classes).

RECOMMENDATION FOR ADDITIONAL REVENUE (ADMINISTRATIVE TEAM): Restore classroom positions
METCO

• METCO Funding FY09 $650K
  – METCO Grant $500K
  – Ch. 70 $120K
  – Title 1 $30K

• METCO Exclusive Costs $686K
  – Salary for director, counselor, aides
  – Benefits
  – Special Education costs for METCO students
  – Transportation
  – Professional Development

• Program Deficit FY09 $(36K)

• METCO Funding Per Pupil FY09 » $7,375

• Per Pupil Expenditures FY09 » $11,813

• Program Deficit per Pupil FY09 » $(4,438)

• Program Deficit FY09 » $(391K)