



***Arlington Public Schools***  
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Diane Fisk Johnson, Chief Financial Officer  
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May 7, 2012

Dear Members of the School Committee:

Attached please find the May 2012 monthly tracking reports, which consist of:

- Financial Reporting Summary
- Budget Tracking Report as of May 3, 2012
- Grant Expenditures as of May 1, 2012
- Revolving Expenditures as of May 1, 2012
- Revolving Revenues as of May 1, 2012

There will not be an updated Position Control this month.

As we approach the end of the fiscal year, we are in a position to project the year's outcome with greater certainty.

Special Education looks to be tracking under budget, particularly in the areas of out of district tuition and professional services. Consequently, I am recommending to the School Committee that \$500,000 be moved by Town Meeting into the Special Education reserve account from our general fund appropriation.

Also, the warm winter and lack of snow will enable us to finish out our facilities area of the budget without needing to utilize our building rental revenues as planned. This one time savings will allow us some greater flexibility in future years, when nature is not so kind to our bottom line.

Sincerely,

Diane Fisk Johnson,  
Chief Financial Officer