



Arlington Public Schools
Business Office
869 Massachusetts Avenue
Arlington, Massachusetts 02476
Telephone 781-316-3511

Diane Fisk Johnson, Chief Financial Officer
djohanson@arlington.k12.ma.us

February 11, 2015

Dear Members of the School Committee:

Attached please find the February 2015 monthly tracking reports, which consist of:

- Monthly Summary Report
- Budget Tracking Report as of February 5, 2015
- Grant Expenditure Report as of February 6, 2015
- Revolving Expenditure Report as of February 6, 2015
- Revolving Revenues as of February 6, 2015

As reported in the prior months, unexpected enrollment growth led us to hire more positions than originally budgeted. Based on projecting forward our current spending, I am now anticipating a smaller deficit for the year.

Several factors may reduce this deficit further. Given the ongoing snow assault from Mother Nature, I am less hopeful than last month about realizing savings in snow removal overtime. On the other hand, Special Education out of district tuition is still tracking below budget. If this trend continues, we will be able to use this savings to replenish our reserves at Town Meeting. Finally, legal expenses are tracking well so far. I have now started to project savings in this area.

Sincerely,

Diane Fisk Johnson