



***Arlington Public Schools***  
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Diane Fisk Johnson, Chief Financial Officer  
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November 9, 2014

Dear Members of the School Committee:

Attached please find the November, 2014 monthly tracking reports, which consist of:

- Monthly Summary Report
- Budget Tracking Report as of November 4, 2014
- Grant Expenditure Report as of November 4, 2014
- Revolving Expenditure Report as of November 4, 2014
- Revolving Revenues as of November 9, 2014
- Revised Enrollment Projections as of November 5, 2014

As reported in the last two months, unexpected enrollment growth led us to hire more positions than originally budgeted. As you can see from the attached reports, we are still projecting to spend a significant amount beyond what was budgeted. This amount can be covered by reserves in the Foreign Visa revolving account.

Since it is early in the fiscal year, I am still projecting that all budget lines will be fully expensed, which is contrary to past experience. I expect that number to come down over the course of the year, but it is too soon to commit to a closer projection at this time. As always, the unpredictable weather and Special Education activity play key roles in our budget outcomes. Those factors won't be fully seen until much later in the year.

There have been revisions to the last enrollment projection that I shared with you. In this version, I have changed the rounding function within the future calculations. It has created small changes.

Sincerely,

Diane Fisk Johnson